

## St. Mary Immaculate—Fiscal Year End Financial Statement Reports 2019-2020

Dear SMIP Parishioners,

As you read through the financial information provided here. You need to know that God has been watching over St Mary's. Without your help and the Government help with the Payroll Protection Program, we would be in a very different place. If you have not noticed please do pay attention to how hard Father Pat, our priests, deacons and especially our staff have worked to keep St. Mary's going strong. We very much continue to need your financial help to keep our Parish going. We want you to know how much we all miss being with you, our Faith Community, and hope to get to some normalcy sooner than later. For now, stay safe. I think that for now I am sharing with one of my most comforting poems. These are the times when we are being carried. Stay Safe and God Bless

Mike Kelly ,Finance Council Chair

### Twelve Months Ending June 30, 2020

	Actual				Budget
	Church	Rel Ed	School	Total	Total
<b>Revenue:</b>					
Sunday Collections	\$ 2,347,170.53	\$ -	\$ -	\$ 2,347,170.53	2,650,000
Other Collections	194,706.10	-	-	194,706.10	219,000
Fundraisers	(7,235.32)	-	159,612.40	152,377.08	170,000
Tuition and Fees	4,058.62	174,949.58	1,891,839.35	2,070,847.55	2,180,026
Other Unrestricted Revenue	53,387.06	-	34,123.49	87,510.55	58,940
Restricted Revenue	48,235.42	-	-	48,235.42	18,400
Debt Reduction	35,000.00	-	-	35,000.00	-
<b>Total Revenue</b>	<b>\$ 2,675,322.41</b>	<b>\$ 174,949.58</b>	<b>\$ 2,085,575.24</b>	<b>\$ 4,935,947.23</b>	<b>5,296,366</b>
<b>Expenses:</b>					
Salaries	\$ 780,899.79	\$ 290,872.54	\$ 1,438,078.54	\$ 2,509,850.87	2,591,784
Fringe Benefits	295,944.24	76,571.62	518,481.26	890,997.12	982,400
Repairs & Maintenance	50,148.41	26,378.08	53,362.06	129,888.55	132,470
Services	276,439.53	39,978.68	101,481.54	417,899.75	431,913
Materials & Supplies	158,021.88	25,219.31	95,523.65	278,764.84	381,525
Insurance	62,422.90	-	-	62,422.90	63,500
Utilities	99,599.28	43,330.43	73,032.90	215,962.61	231,392
Diocesan Assessment	166,186.50	-	-	166,186.50	183,132
Other Operating Expense	12,297.14	20,615.31	24,636.57	57,549.02	121,250
Capital Expenditures	13,278.54	-	-	13,278.54	47,000
Loan Principal	235,000.00	-	-	235,000.00	130,000
Loan Interest	-	-	-	-	-
<b>Total Expenses</b>	<b>\$ 2,150,238.21</b>	<b>\$ 522,965.97</b>	<b>\$ 2,304,596.52</b>	<b>\$ 4,977,800.70</b>	<b>5,296,366</b>
<b>Net Revenue - Expenses</b>					
Investment In Education-School & RE	\$ (567,037.67)	\$ 348,016.39	\$ 219,021.28	\$ -	(726,953)
<b>Net Income (Loss)</b>	<b>\$ (41,953.47)</b>	<b>\$ -</b>	<b>\$ 0.00</b>	<b>\$ (41,953.47)</b>	<b>-</b>

Financially, we certainly have seen a drop in collections. Last year total revenue for the parish was \$311,000 under budget. However, we can assure you that the staff here have tightened out belts so that for the fiscal year ended June 30, 2020 we only had a New Loss of \$41,953. The School and total Religious Education programs were under their budgets by a total of \$158,000, which is astounding. Across the board, Parish expense areas were deeply curtailed as well, including cancellation of the outside janitorial services until just this August. Many areas of the parish were able to cut back spending allowing us to bring in the end of the year spending \$339,000 less than budget. Overall we believe that while we did have a loss this year it was far smaller than it certainly could have been considering the extreme circumstances we were under.

Fortunately, we were able to complete significant projects before the pandemic hit:  
Church carpeting installation was completed  
Last Supper/Naming Wall installed in the narthex  
Cana Hall votive light stand paid off  
LED lighting installed throughout the campus  
New textured floor installed in Cana Hall  
South end and teachers parking lots repaved  
Readiness Assessment successfully conducted  
#We are Saint Mary's Capital Campaign kicked off just before we were told to stay home  
Campus wide automatic door locking system installed  
New church video/live streaming cameras and equipment installed.

Our parishioners were also generous in second collections:

Giving Tree extra donations given to:

Little Sisters of the Poor	\$ 1,000
Plainfield Interfaith Food Pantry	1,000
Plainfield Ministerial Association	1,000
St. Vincent De Paul	5,600
Peter's Pence	4,523
World Missions	1,048
Campaign for Human Development	3,352
Religious Retiree Fund	4,113
Waterleaf	8,225
Latin America	2,295
Home Missions	1,024
Catholic Relief Services	1,644
Priests Care & Support	2,408
CMAA	126,433

Thank you again for your most generous support of our parish. We continue to have need of your consistent weekly and monthly contributions and commitment to the #We are Saint Mary's Capital Campaign. We look forward to having these capital projects start this year including the sound system and choir areas to best assist us during liturgies.

### ***Footprints in the Sand***

*One night I dreamed a dream.  
As I was walking along the beach with my Lord.  
Across the dark sky flashed scenes from my life.  
For each scene, I noticed two sets of footprints in the sand,  
One belonging to me and one to my Lord.*

*After the last scene of my life flashed before me,  
I looked back at the footprints in the sand.  
I noticed that at many times along the path of my life,  
especially at the very lowest and saddest times,  
there was only one set of footprints.*

*This really troubled me, so I asked the Lord about it.  
"Lord, you said once I decided to follow you,  
You'd walk with me all the way.  
But I noticed that during the saddest and most troublesome  
times of my life,  
there was only one set of footprints.  
I don't understand why, when I needed You the most, You  
would leave me."*

*He whispered, "My precious child, I love you and will never  
leave you  
Never, ever, during your trials and testings.  
When you saw only one set of footprints,  
It was then that I carried you."*

**Additional Information**

Account Balance - Petty Cash	\$	800.00
Account Balance - Operating Account	\$	486,882.00
Account Balance - Queen of Hearts	\$	15,319.00
Account Balance - Diocesan Savings School Endowment	\$	1,122.87
	\$	69,627.00
Cemetery Income Care Account	\$	77,920.92
Tuition Receivable	\$	312.00
Deferred Revenue-CARES Act-PPP Loan	\$	639,085.00
Future Maintenance Reserves	\$	198,450.00
Deferred Tuition	\$	82,280.00
Payables	\$	25,834.00

**Capital Campaign**

Beginning Balance	\$	-
Receipts	\$	148,884.33
Expenses	\$	80,024.79
Ending Balance	\$	68,859.54

**Mortgage Beginning Balance**

	\$	1,432,867.20
Payments from parishioner Mortgage donations	\$	(35,000.00)
Payments required through operating budget	\$	(200,000.00)
Current Mortgage Balance at 6/30/2020	\$	1,197,867.20

**Cemetery**

Interest Income	\$	2,894.00
Lot Sales		10,300.00
Columbarium Sales		1,000.00
Donation		200.00
		-
<b>Total Revenue</b>	<b>\$</b>	<b>14,394.00</b>
Salary/Fringe Benefits	\$	11,737.00
Services		21,852.00
Materials & Supplies		436.00
Utilities		1,571.00
		-
<b>Total Expenses</b>	<b>\$</b>	<b>35,596.00</b>
<b>Net Loss</b>	<b>\$</b>	<b>(21,202.00)</b>

**Parish Statistics**

	6/30/2020	6/30/2019	6/30/2018
Registered Households	6,215	6,160	8,101
Baptisms	148	212	247
First Communion	5	179	208
Confirmations	229	232	287
Marriages	26	26	29
Funerals	88	78	95
Religious Education Students	1,030	1,116	1,128
Parish School Students	363	411	452

**St. Mary Immaculate Catholic Church**

**Contributions by Amount Range: (07/01/2019 - 06/30/2020)**

Fiscal Year 2019-2020 Results:

Amount Given	Number of Contributors	% of Contributors	% of Total Amt Given
\$0.01 - \$1.00	3166	53.45%	0.00%
\$1.01 - \$100.00	713	12.04%	1.20%
\$100.01 - \$250.00	392	6.62%	2.66%
\$250.01 - \$500.00	377	6.36%	5.27%
\$500.01 - \$750.00	257	4.34%	6.08%
\$750.01 - \$1,000.00	236	3.98%	7.76%
\$1,000.01 - \$1,500.00	379	6.40%	18.28%
\$1,500.01 - \$2,000.00	128	2.16%	8.48%
\$2,000.01 - \$3,000.00	136	2.30%	12.70%
\$3,000.01 - \$5,000.00	83	1.40%	12.08%
\$5,000.01 - \$10,000.00	45	0.76%	11.73%
\$10,000.01 - \$20,000.00	9	0.15%	4.02%
\$20,000.01 - \$1,000,000.00	2	0.03%	9.76%
<b>Total:</b>	<b>5923</b>		

Fiscal Year 2018-2019 Results:

Number of Contributors	% of Contributors	% of Total Amt Given
3073	51.43%	0.00%
716	11.98%	1.09%
380	6.36%	2.48%
387	6.48%	5.21%
269	4.50%	6.16%
255	4.27%	8.06%
432	7.23%	20.07%
162	2.71%	10.34%
144	2.41%	12.87%
94	1.57%	13.05%
51	85.00%	12.91%
9	15.00%	4.14%
3	5.00%	3.63%
<b>5975</b>		

Average contribution of those giving =

\$940.37

Average contribution of all families =

\$437.72

Average contribution of those giving =

\$930.95

Average contribution of all families =

\$452.16